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PaySimple Launches Partner Program for Business Software Companies

Partnering with PaySimple provides software companies a way to generate additional revenue while enhancing their product offering for their customers.

DENVER, CO, August 10, 2006 – PaySimple, an industry leading provider of payment management solutions for businesses, today announces a partner program for business software providers looking to add payment processing functionality to their products. PaySimple seamlessly integrates into any business application to provide auto-recurring billing, electronic check processing, direct debit and credit card processing. PaySimple offers partners a unique turn-key program that not only provides a revenue share on every transaction, but also provides complete marketing, service, and technical support for the system.

“By integrating electronic payment processing into business software applications vendors can provide their customers with more complete solutions that streamline the CRM, billing and collections processes while also ensuring themselves a steady ongoing revenue stream.” says Allen Wolff, president of PaySimple. “In addition, PaySimple accepts all risk on payments processed through our system, thereby completely insulating our partners from the financial consequences of fraudulent transactions.”

PaySimple customers gain competitive advantage by utilizing cutting edge-technology to process payments more efficiently, normalize cash flow, and significantly decrease outstanding accounts receivables. PaySimple is unique in the industry for providing a completely integrated payment gateway for processing electronic checks, direct-debits, credit-card transactions and for establishing auto-recurring billing and online bill-pay. With the ability to bill, process and deposit all payments automatically, PaySimple customers receive their money faster, more easily and more cost efficiently.

PaySimple can be integrated directly into business software applications using a robust API that is custom configurable to accept proprietary fields. It can also be integrated via an external payment processing module that performs an auto-export of outstanding invoices, processes the payments, then reconciles accounts for all transactions.

Over 20,000 companies in a broad range of industries from private/day schools to insurance companies, recreation centers, business services, medical services, non-profits, and many others, use the PaySimple platform. A large number of business software packages also serve these industries and provide pre-payment accounts receivable functions. “A PaySimple partnership is a turnkey solution for completing the system with an industry-leading easy-to-use payment processing component.” says Wolff.

For more information on PaySimple electronic payment processing solutions, the new partner program, or to schedule an online demonstration of the PaySimple system, please call 800.466.0992 or email sales@paysimple.com.

About PaySimple: PaySimple is an industry-leading provider of payment management solutions. PaySimple simplifies billing and collection processes by enabling customers to invoice, collect and deposit all of their payments automatically. The customized, secure ASP solution includes auto-recurring billing, electronic check processing, direct debit and credit card processing at some of the lowest rates available. PaySimple seamlessly integrates with QuickBooks and most other business management software. Based in Denver, Colorado, PaySimple sells its system direct to end-users and via partners who provide total business software solutions. www.paysimple.com.

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